



# **Retirement Board of the Employees'**

## **Retirement System**

### **Regular Meeting**

~ Agenda ~

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**Wednesday, July 22, 2015**

**10:30 AM**

**Committee "B" (City Hall 3rd Floor)**

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#### **MEMBERS**

Councilman John J. Igliazzi  
Susan R. LaPidus  
Joseph Calle  
Sylvia Bernal  
April Chase Lubitz  
John M. Carnevale  
Betty Jackson

Lawrence J. Mancini, Chair/Finance Director  
James J. Lombardi, III, City Treasurer  
Raymond A. Hull, Vice Chair  
Lino Cambio  
Thomas D'Amico  
Carl H. Richards

**1. Approval of Minutes:**

None

**2. Retirement Board Disability Committee Report:**

**Closed Session:** RIGL 42-46-4 and RIGL 42-46-5(a)(1) (Specific to discussion regarding physical or mental health of a person)

- a. David DiSano – Accidental Disability
- b. Paul Weathers – Accidental Disability

**3. Invoices for payment:**

None

**4. Purchase of Service:**

None

**5. Loans Against Member Retirement Contributions:**

<b>City of Providence</b>				
<b>Retirement Loan Portfolio – E.R.S. Monthly Loan Summary</b>				
<b><u>June 2015</u></b>				

	<b>Begin Balance</b>	<b>Loans Issued</b>	<b>Principal Issued</b>	<b>Principal Paid</b>	<b>End Balance</b>
<u>City Sub-totals:</u>	\$19,197,963.10	45	\$231,900.00	-\$270,978.87	\$19,158,884.23
<u>School Sub-totals:</u>	\$ 7,468,192.46	62	\$193,600.00	-\$105,176.86	\$7,556,615.60
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<b>TOTAL:</b>	\$26,666,155.56	107	\$425,500.00	-\$376,155.73	\$26,715,499.83

**6. Service Retirements:**

**a. Maximum:**

Mark D. Sacco  
Frank G. Silva, III

**b. Option I:**

Olimpia A. Tudino

**c. Option II:**

Robert A. Palazzo

**d. Option III:**

None

**e. Option IV:**

Catherine E. Graziano  
Edward R. Ryan, Jr.

**7. New Business/Continued Business:**

- a. The Board may meet in executive session, pursuant to R.I. Gen. Laws §42-46-4 and 42-46-5(a)(2), to discuss issues pertaining to the matter pending before the *Rhode Island Supreme Court in Retirement Board of the Employees' Retirement System of the City of Providence v. Frank E. Corrente*, et al., Nos. SU12-0110, SU12-0111 and SU12-0112.

**PER ORDER THE RETIREMENT BOARD OF THE  
EMPLOYEES' RETIREMENT SYSTEM**

Lawrence J. Mancini, Chairman

**The foregoing Committee may seek to enter into Executive Session.**

**Offices and City Council Chambers are accessible to individuals with disabilities. If you are in need of interpreter services for the hearing impaired, please contact the Office of Neighborhood Services at 421-7768 not less than 48 hours in advance of the hearing date.**